Defendant Convicted of Multiple Real Estate Fraud Charges



- DATE: March 21, 2019
- CASE: Richard John Canacari (Case #18FE022389)

PROSECUTOR: Deputy District Attorney Susan Nelsen, Real Estate Fraud Unit

Richard John Canacari was convicted by a jury of two counts of filing or causing to be filed a false or forged document in a public office, two counts of possession of a forged document with intent to defraud, two counts of passing a forged document, and one count of grand theft. The jury also found true aggravated white-collar crime allegations.

Canacari and the victim were married, but separated in 1991. The victim owned a home as her sole and separate property. On July 6, 2016, Canacari recorded a forged Grant Deed transferring the home owned by his estranged wife to himself. He then used a forged and fraudulent Sacramento County Superior Court Judgment and Order that purportedly granted him the home, which he used to obtain a \$200,000 loan with the home as security. In his effort to secure the loan, he signed an additional Grant Deed on March 23, 2018. The lender funded the loan on May 9, 2018, based on Canacari's fraudulent documents and representations.

Canacari has a prior 1992 felony grand theft conviction for fraudulently borrowing \$40,000 with the same home as security and without his estranged wife's permission.

Canacari faces a maximum sentence of 12 years state prison. Sentencing is set for April 19, 2019, at 9:00 a.m. in Department 29 before the Honorable Geoffrey Goodman.

This case was investigated and prosecuted by the Sacramento County District Attorney's Office Real Estate Fraud Unit.

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